



INDIA'S TEXTILE INDUSTRY: A YEAR OF GROWTH IN 2026

A Year of Expansion, Modernisation and Global Competitiveness

India's textile industry entered 2026 with renewed momentum, driven by strong domestic demand, expanding export opportunities, rapid investments in technical textiles, and government-led manufacturing reforms. As one of the world's largest textile producers, India continues to strengthen its position across the entire value chain—from cotton cultivation and spinning to apparel, home textiles, and advanced technical fabrics. The industry now contributes nearly USD 190 billion to the Indian economy and supports more than 45 million direct jobs, making it one of the country's largest employment-generating manufacturing sectors.

Unlike previous years, 2026 has been characterized not only by higher production capacity but also by a strategic shift toward value-added products, sustainable manufacturing, digital automation, and free trade market expansion. These developments are transforming India from a volume-based textile producer into a globally competitive manufacturing hub.

Strong Market Growth and Industry Performance
The Indian textile and apparel industry maintained steady growth during FY 2025–26 despite global economic uncertainties.

Total textile and apparel exports, including handicrafts, reached approximately ₹3.25 lakh crore, reflecting continued resilience in international markets. Export growth was recorded across more than 100 countries, demonstrating the increasing acceptance of Indian textile products worldwide.

Ready-made garments remained the largest export category, while man-made fibre (MMF) textiles and technical textile products recorded stronger growth than conventional segments. Cotton textiles continued to dominate India's manufacturing base, but MMF products gained significant importance due to changing global consumer preferences and expanding industrial applications.

The industry also benefited from improving domestic consumption. Rising disposable incomes, growth in organized retail, increasing demand for branded apparel, and the expansion of e-commerce have significantly boosted textile sales within India. Fashion, sportswear, home furnishings, and performance fabrics have emerged as the

fastest-growing consumer segments in 2026.

Export Growth Driven by Global Market Diversification

One of the biggest achievements of India's textile industry in 2026 has been its successful diversification of export destinations. While traditional markets such as the United States and Europe remain important, Indian exporters have witnessed remarkable growth in the UAE, United Kingdom, Germany, Spain, Japan, Egypt, and several African nations. This geographical expansion has reduced dependence on a few large markets and strengthened export stability.

Several recently concluded and progressing Free Trade Agreements (FTAs) are expected to further accelerate textile exports. Trade partnerships with the United Kingdom, European Union, EFTA nations, New Zealand, and Oman are improving tariff competitiveness for Indian garments, home textiles, technical fabrics, and handicrafts. These agreements provide Indian manufacturers with preferential access to premium global markets while attracting international sourcing companies to establish long-term partnerships with Indian suppliers.

Technical Textiles Become the New Growth Engine

Technical textiles have become one of the most dynamic segments of India's textile industry in 2026. Unlike traditional fabrics used for clothing, technical textiles are engineered for industrial, medical, automotive, construction, agriculture, defense, and infrastructure applications. Government support through the National Technical Textiles Mission (NTTM) and revised Production Linked Incentive (PLI) policies has encouraged manufacturers to invest in high-performance textile technologies.

Major investments are now flowing into products such as:

- Medical and healthcare textiles
- Geotextiles for roads and infrastructure
- Automotive interior fabrics
- Protective and defense textiles
- Industrial filtration materials
- Sustainable nonwoven products



The growing demand for electric vehicles, renewable energy, healthcare infrastructure, and smart construction has significantly increased the consumption of advanced textile materials. As a result, technical textiles are expected to become one of India's highest-value manufacturing categories over the coming years.

Massive Investments in Manufacturing Infrastructure

A defining feature of 2026 is the unprecedented investment in integrated textile manufacturing infrastructure. The Government's PM MITRA (Mega Integrated Textile Region and Apparel) Parks are creating world-class industrial ecosystems where spinning, weaving, processing, garment manufacturing, logistics, and exports operate within a single location. These integrated parks are expected to reduce production costs, shorten delivery timelines, and improve global competitiveness.

Simultaneously, state governments are aggressively attracting textile investments. Uttar Pradesh alone approved more than ₹5,300 crore worth of textile investment proposals during 2026 while expanding multiple textile parks to strengthen apparel and fabric manufacturing. Similar investment momentum is visible across Gujarat, Maharashtra, Telangana, Madhya Pradesh, and Tamil Nadu.

Bharat Tex 2026 further reinforced investor confidence by generating nearly USD 2.8 billion in business enquiries and attracting approximately ₹14,300 crore in new investment commitments from domestic and international textile companies.

Production Linked Incentive (PLI) Accelerates Expansion

The revised Production Linked Incentive Scheme has become a major catalyst for textile modernization. By lowering investment thresholds and expanding eligible product categories, the scheme has made participation easier for both large manufacturers and emerging enterprises. As of March 2026:

- 170 companies were approved under the PLI scheme.
- Investments exceeded ₹8,117 crore.
- More than 33,400 new jobs were created.
- Gujarat, Madhya Pradesh, Maharashtra, and Uttar Pradesh emerged as leading investment destinations.

The scheme particularly encourages the production of MMF apparel, MMF fabrics, and technical textiles, enabling India to compete more effectively with manufacturing economies in East and Southeast Asia.

Indian textile manufacturers are rapidly embracing Industry 4.0 technologies during 2026. Modern spinning mills, weaving

units, and garment factories are increasingly adopting automation to improve productivity, quality, and sustainability.

These innovations are helping manufacturers reduce wastage, improve production efficiency, maintain consistent product quality, and meet the stringent requirements of global fashion brands. The transition toward smart factories is particularly noticeable in export-oriented textile clusters across India.

Sustainability Becomes a Competitive Advantage

Environmental responsibility has become a central theme of textile manufacturing in 2026. Global buyers increasingly demand sustainable sourcing, traceable supply chains, low-carbon production, and recyclable materials. Indian textile companies are responding by investing in:

Sustainability is no longer viewed as regulatory compliance alone—it has become a major competitive advantage for Indian exporters seeking long-term partnerships with international apparel and retail brands.

Challenges Facing the Industry in 2026

Despite its impressive growth trajectory, the textile industry continues to face several operational and market challenges. The most significant issue during 2026 has been the sharp increase in cotton yarn prices, which has reduced profit margins for spinning mills, fabric manufacturers, and garment exporters.

Future Outlook

The outlook for India's textile industry remains highly optimistic. Government initiatives, integrated manufacturing parks, expanding technical textile production, digital transformation, and favorable trade agreements are collectively positioning India as a global textile powerhouse. The industry is steadily moving toward higher value-added manufacturing while strengthening its presence in premium international markets. According to the Ministry of Textiles, India's textile sector is targeting USD 350 billion in market value by 2030, with exports expected to play a major role in achieving this ambition.

Owner, Editor & Publisher
Venkat

Editing Team
Jothi R V

Content Team
Padma

IT & Back-End Team
Vignesh
Nazeer

Design Team
Daniel

Business Team
Sathya
Pavithra

For communication/business enquiries
BrandsMart Packaging Company India Pvt. Ltd.,
#12, Rajiv Nagar, P.H.Road, Maduravoyal,
Chennai 600095, India
+91-44-2387-0015 / +91-7010-9898-61/62/65
info@texmart.info

www.texmart.info
info@texmart.com



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TOP NEWS THIS MONTH

Union Textiles Minister Shri Giriraj Singh Visits NIFT Mumbai and Interacts with Students



The Union Minister of Textiles Shri Giriraj Singh visit The National Institute of Fashion Technology (NIFT), Mumbai, today. He was accompanied by Development Commissioner (Handlooms) Dr. M. Beena, and Textile Commissioner Smt. Vrunda Manohar Desai.

The key highlight of the event was an interactive session between Hon'ble Union Minister of Textiles Shri Giriraj Singh and the students of NIFT Mumbai. The Minister encouraged students to contribute to employment generation, foreign exchange earnings and exports. The discussion covered India's rich textile and handloom heritage, preservation of traditional knowledge, and creation of contemporary opportunities for artisans and weavers.

The Minister also emphasized the growing importance of sustainability, material innovation, and natural and composite fibres, while highlighting the potential of Artificial Intelligence, Blockchain and 3D printing to transform the textile and fashion sectors. He encouraged students to embrace emerging technologies while building on India's strong foundations in craft, traditional knowledge and design.

Underlining the need to combine creativity and innovation with industry and business awareness, Hon'ble Union Minister of Textiles Shri Giriraj Singh encouraged students to develop skills that would make them globally competitive. In his welcome address NIFT Mumbai, Director, Prof. Dr. Ajit Kumar Khare emphasized the importance of direct interaction between students and government leaders, helping young designers gain a better understanding of industry developments, policies and emerging opportunities. Another major focus area of the visit was the inauguration of the new facility of Bunakar Seva Kendra (Weavers' Service Centre), Mumbai, located within the NIFT Mumbai Campus, Kharghar, by Hon'ble Union Minister of Textiles Shri Giriraj Singh. The inauguration was held in the august presence of Development Commissioner (Handlooms) Dr. M. Beena, Textile Commissioner of India Smt. Vrunda Manohar Desai, and senior officials and stakeholders.

Maharashtra Rewrites the Textile Value Chain to Strengthen Global Competitiveness



Maharashtra is accelerating its ambition to become a globally competitive textile and export powerhouse by strengthening the entire value chain—from farm and fibre to manufacturing, fashion and international markets. The vision was outlined by Deputy Chief Minister Eknath Shinde during the inaugural session of the ASSOCHAM Farm to Foreign Conclave 2026 held in Mumbai. Addressing industry leaders and policymakers, Shinde reaffirmed the state's commitment to advancing Prime Minister Narendra Modi's 5F vision—Farm, Fibre, Factory, Fashion and Foreign—as the roadmap for sustainable textile growth.

Shinde said Maharashtra's rich textile heritage, robust manufacturing ecosystem, modern infrastructure and expanding export capabilities position the state to significantly enhance the global presence of Made in Maharashtra products. He noted that the next phase of textile manufacturing will be driven by green technologies, digitalisation, transparency and globally benchmarked production standards.

Highlighting major infrastructure initiatives, he pointed to the PM MITRA Park in Nagpur, the Amravati Textile Cluster, and established garment manufacturing hubs in Ichalkaranji, Solapur and Bhiwandi as key pillars supporting the state's integrated textile ecosystem.



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Tamil Nadu Announces 10% Wage and DA Hike for Handloom Weavers



Chennai, Tamil Nadu: The Tamil Nadu government has announced a 10% increase in wages and dearness allowance (DA) for handloom weavers, along with a series of measures aimed at strengthening the state's handloom and textile sectors. Making the announcements for the Handlooms, Handicrafts, Textiles and Khadi Department, Minister for Handlooms, Textiles and Khadi M. Vijay Balaji said the government will also establish a Tamil Nadu Knitwear Board comprising representatives from the government and key industry stakeholders. Under the Tamil Nadu Cooperative Handloom Weavers' Savings and Security Scheme, the government's contribution will also be increased from the existing 8% to 16%.

Silk Export Centre in Kancheepuram

To support the production and export of high-quality silk products, the government will establish a Silk Export Trade Facilitation Centre at the Perarignar Anna Handloom Silk Park in Kancheepuram. The facility is expected to help handloom silk producers access international markets and improve export opportunities. The government will also provide a 100% subsidy for installing solar panels in 1,000 handloom units. The initiative is aimed at reducing electricity costs for weavers while promoting the adoption of renewable energy.

A Natural Dye House will also be established at a cost of ₹1 crore to encourage environmentally friendly production and value-added textile manufacturing in the handloom sector.

Design Studio for Thirubuvanam Silk

To expand market opportunities for Thirubuvanam silk products, a Design Studio will be established in Thirubuvanam, Thanjavur district, at a cost of ₹20 lakh. In Kanniyakumari district, a modern sales complex will be established in Nagercoil at a cost of ₹1 crore to promote the sale of handloom fabrics and other handloom products.

The government also plans to revamp the six cooperative spinning mills operating under the Tamil Nadu Textiles Department. A Detailed Project Report (DPR) will be prepared for the modernisation programme, with new machinery expected to be procured with financial assistance from the National Cooperative Development Corporation (NCDC). Meanwhile, a feasibility study and DPR will be undertaken for establishing a Centre of Excellence for Home Textiles in Karur, a major textile manufacturing hub in Tamil Nadu.

India's New Tariff Advantage Leaves Textile Sector 'No Excuses Left': Piyush Goyal



India's New Tariff Advantage Leaves Textile Sector 'No Excuses Left', Says Piyush Goyal
India's textile industry can no longer attribute weak export performance to tariff disadvantages, Commerce and Industry Minister Piyush Goyal has said, urging the sector to focus on competitiveness, productivity, quality and scale as the country gains improved access to major global markets.

Speaking at the national workshop on 'Leveraging FTAs: An Outreach Programme' in New Delhi, Goyal said India's trade position has strengthened significantly, with Indian products now receiving tariff rates comparable to, or in some cases lower than, those faced by key competitors such as Bangladesh and Vietnam.

For years, Indian textile exporters faced higher duties in several developed markets compared with competitors. Bangladesh benefited from duty-free or preferential access under its Least Developed Country status, while Vietnam gained from an extensive network of free trade agreements. These differences often put Indian exporters at a price disadvantage. According to Goyal, recent trade agreements have changed this competitive landscape by providing Indian businesses with better market access. The development is particularly significant for labour-intensive industries such as textiles, where even small differences in import duties can influence global sourcing decisions. "With no more excuses left except performance. The ball is now entirely in our court," Goyal said, calling on the textile industry to make better use of the opportunities created through India's expanding network of trade agreements.

The government's broader strategy is focused on translating free trade agreements into greater export opportunities for Indian businesses. Goyal said India has signed nine FTAs covering economies with a combined GDP of around \$60 trillion, providing preferential access to markets representing nearly two-thirds of global trade.

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Sainsbury's Deploys RFID Across Tu Clothing in 400 Stores to Boost Stock Accuracy



It has been reported that Sainsbury's is rolling out RFID technology across the Tu clothing departments in 400 of its stores, with full implementation across the Tu estate expected by early next month. The story was published as an exclusive by Drapers.

According to that reporting, the rollout follows a pilot earlier this year that the supermarket judged a success. Drapers says the trial gave Tu better visibility of stock levels, sped up replenishment and let the team manage stock more efficiently, the three benefits apparel retailers most often cite when they move to item-level tagging. Ben Smith, Sainsbury's clothing managing director, told Drapers: "We've introduced RFID this summer."

He added: "We are going through a rollout now which allows us to maintain all of that product and spot any gaps that we [Tu] can replenish quickly." That last point is the operational heart of it. Gap detection on the shop floor is one of the clearest wins in retail RFID, and it is the reason so many fashion chains adopted the technology before their grocery counterparts did.

Indorama Ventures Advances Circular Fashion with RECO Collective 2026 Using rPET Materials



Indorama Ventures Public Company Limited (IVL), a global sustainable chemical company, is taking RECO Collective into its 12th year under the theme "The Next Original," reinforcing its mission to promote recycling and upcycling knowledge while encouraging SMEs in the fashion industry to embrace recycled materials. The program focuses particularly on recycled polyester (rPET) yarns and fabrics made from post-consumer PET bottles, using these materials to create value-added products that combine distinctive design with consumer needs and market opportunities.

Through collaboration across the value chain, from textile manufacturers and designers to industry partners, RECO Collective brings together stakeholders with a shared ambition to advance sustainability in business.

This year, RECO Collective is working with three distinctive Thai fashion brands: CHANA, led by Mr. Chanajit Noodech; KH EDITIONS, led by Mr. Naphat Tansuwan and Ms. Panisara Maneerat; and APPEAL Summerwear, led by Ms. Thanawan Chantasahawat and Ms. Kansiri Chantasahawat.

The designers will participate in the RECO Incubation Lab, an incubation program designed to deepen their understanding of circular materials and refine their concepts through a Circular Design process. From material selection and design to production trials and prototyping, the program equips participating brands with practical knowledge of sustainable design and management, enabling them to create products that meet functional and consumer needs while opening broader market opportunities.

To support this year's learning and product development process, RECO Collective is collaborating with Bulliontex Co., Ltd., an experienced textile specialist and fabric developer. Bulliontex is providing recycled polyester fabrics for participating designers to experiment with and develop into finished products. The company will also contribute as a knowledge partner, sharing expertise and practical guidance on textile innovation, material properties, and ways to apply recycled materials effectively across different design and functional requirements.

This collaboration is part of a broader effort to build a fashion ecosystem connecting raw-material producers, textile specialists, designers, and industry partners. Bulliontex transforms recycled polyester yarns from Indorama Ventures into high-quality fabrics suitable for further design applications, helping to connect recycled raw materials with fabric development, design, and ultimately value-added products.

Collaboration among all stakeholders is therefore central to transforming Circular Fashion from concept into practice — connecting materials, manufacturing, design, and finished products. At the same time, this approach creates new opportunities for Thai fashion brands and helps unlock greater value from recycled materials throughout the value chain.

Ms. Aradhana Lohia Sharma, Vice President – Finance and Wool Business, Indorama Ventures Public Company Limited, said: "Today's fashion and lifestyle consumers look beyond a sustainability story. They also expect quality, feel, functionality, and products that work in everyday life.



Govt has given an additional Rs 1500 crore to upgrade textile industry: Union Minister Giriraj Singh



Union Textiles Minister Giriraj Singh said that the government has given an additional 1.5 thousand crore rupees to upgrade the textile industry.

Due to this, the export of the textile industry in the world has reached 800 billion dollars today. He was speaking at the Global Tech-Textile Conclave at the Technical Institute of Textile and Sciences, Bhiwani.

He said that India imports 250 tonnes of glass fibre from abroad, which will now be manufactured in the country. This type of special fabric will also be used in the construction of buildings, aeroplanes, wind turbines and light cars in the coming time. It will also be lighter and cheaper than iron. Experts from the textile sector from 14 countries around the world are participating in the conference.

ReFiber Launches Nationwide 'Freedom from Unused Garments' Drive to Advance Textile Circularity



As India marks 80 years of Independence, ReFiber, powered by OterRi, launched its nationwide 'Freedom from Unused Garments' initiative at an online stakeholder meet, with Ms. Vrunda Desai, Textile Commissioner, Ministry of Textiles, Government of India, as the Chief Guest.

The initiative brings together ReFiber, powered by OterRi, Tisser Artisan Trust, Clothing Manufacturers Association of India (CMAI), UNIDO and Lions International to create accessible pathways for the collection, recovery, reuse and upcycling of unused garments.



FTAs Could Lift India's Textile Exports to UK and EU by 30–40%

India's textile exports to the United Kingdom and European Union could grow by 30–40% over the next 15 months, according to Sharad Jaipuria, Chairman of the Denim Manufacturers Association (DMA). The expected increase is being attributed largely to recently concluded trade agreements that are improving India's tariff competitiveness in major Western markets.

The India–UK Comprehensive Economic and Trade Agreement (CETA) has already created significant opportunities for Indian textile and apparel exporters. The agreement provides near-zero-duty access for the vast majority of Indian exports to the UK, improving the price competitiveness of Indian products against competing sourcing destinations.

The European market is also becoming increasingly important for Indian textile manufacturers. Industry estimates suggest that India's apparel exports to the EU could grow substantially following implementation of the India–EU trade agreement, helping address the tariff disadvantage Indian exporters have historically faced against competitors such as Bangladesh, Pakistan and Turkey.

For denim manufacturers and textile MSMEs, the agreements could provide opportunities to increase order volumes, enter new customer markets and diversify export destinations. Jaipuria expects the benefits to extend across the textile value chain as international buyers look for competitive and reliable sourcing partners. Indian textile companies are already responding to the changing trade environment by increasing their presence in Europe and the UK.





KPR Mills Announces ₹1,225 Crore Expansion Across Textile and Apparel Operations



Seven projects spanning spinning, knitting, processing and garmenting in Tamil Nadu and Odisha are expected to generate around ₹2,000 crore in annual turnover. KPR Mills is investing ₹1,225 crore across seven projects to expand and modernise its textile and apparel manufacturing operations in Tamil Nadu and Odisha. Approved by the company's Board of Directors on 10 August 2026, the programme covers spinning, knitting, textile processing and garment manufacturing.

The projects include three greenfield facilities and four modernisation-cum-expansion initiatives. KPR Mills expects the combined projects to generate approximately ₹2,000 crore in annual turnover once fully operational. The entire capital expenditure will be funded through the company's internal accruals.

The largest investment is a ₹450-crore greenfield ready-made garment facility in Odisha, which is planned to have an annual capacity of 45 million garments. The facility is targeted for completion in the first quarter of FY2027-28 and will expand KPR Mills' garment manufacturing footprint beyond Tamil Nadu. KPR Mills will also invest ₹250 crore in a new processing facility at Perundurai, Coimbatore, with an annual processing capacity of 10,000 tonnes. A further ₹75 crore will be invested in a sweater manufacturing facility at Karumathampatti, Coimbatore, with capacity for 2.5 million garments annually.

The company is allocating the remaining ₹450 crore towards modernising and expanding existing facilities. This includes investments of ₹90 crore and ₹100 crore in knitted-fabric facilities at Arasur and Neelambur, respectively. The company will also invest ₹85 crore in Spinning Mill Unit 3 and ₹175 crore in Spinning Mill Unit 1 at Karumathampatti.

The programme is expected to add 47.5 million garments of annual capacity, while also increasing knitting, processing and spinning capabilities. KPR Mills currently operates an integrated manufacturing network covering yarn, knitting, fabrics, processing and ready-made garments. The expansion combines new production capacity with upgrades to existing facilities, supporting higher productivity, operational efficiency and value-added textile manufacturing.

Birla Cellulose Expands Sustainable Fibre Adoption Across India's Handloom Sector



Birla Cellulose is expanding the adoption of sustainable cellulosic fibres across India's handloom clusters, helping weavers combine traditional craftsmanship with improved comfort, drape and sustainability.

The initiative promotes the use of Livaeco Viscose, Livaeco Modal and Livaeco Lyocell as standalone fibres or in blends with traditional materials such as cotton and silk. The approach is intended to help handloom producers address fluctuations in conventional yarn availability and pricing while developing products suited to changing consumer preferences.

The programme goes beyond fibre supply, with Birla Cellulose providing yarn seeding, technical assistance for dyeing and product development, product testing and mechanisms for supplying smaller quantities of yarn to individual weavers. Cone-to-hank conversion facilities have also been introduced to simplify fibre adoption within traditional weaving operations.

Assam was the first pilot hub, with the programme subsequently expanding to Odisha, West Bengal, Gujarat, Madhya Pradesh and Uttar Pradesh. Partnerships with organisations including ARTFED, KHAMIR, the Kutch Weavers Association and state-supported handloom societies have supported the wider rollout.

Product development has included combinations such as silk with Livaeco Modal in Chanderi fabrics, as well as Banarasi fabrics incorporating Livaeco Modal and Livaeco Lyocell.

In Odisha, Birla Cellulose has also signed a Memorandum of Understanding with the State Agency for Development of Handloom Cluster (SADHAC) to develop innovative handloom fabrics using Livaeco Lyocell. The collaboration aims to combine Lyocell with traditional handloom yarns while retaining the region's weaving identity and improving comfort, versatility and sustainability.

The programme has gained significant scale over the past year. More than 150 micro-meets and hub engagements have been conducted across states including Assam, Meghalaya, Mizoram, Gujarat, Odisha, Tamil Nadu and Uttar Pradesh. The initiative has added more than 80 partners and trained approximately 7,000 weavers.



Gartex Texprocess India 2026 Opens with Latest Textile and Denim Technologies



Gartex Texprocess India, incorporating the Denim Show, opened on August 7 at Bharat Mandapam, New Delhi, bringing together the latest garment, textile machinery, processing technologies and denim solutions under one roof.

The exhibition features more than 190 exhibitors, 700 brands and 1,200 products, along with over 100 new product launches, across 14,580 gross sq. m. The event is attracting Indian and international buyers, manufacturers, technology providers and distributors looking for new solutions for textile and apparel production.

The show covers garment and apparel machinery, textile processing equipment, digital printing, embroidery, yarn processing and knitting technologies.

Sutlej Textiles Turns Profitable in Q1 FY27 with ₹1 Crore Net Profit



Sutlej Textiles and Industries Ltd., a manufacturer of value-added yarns, returned to profitability in the first quarter of FY27, reporting a consolidated net profit of ₹1 crore for the quarter ended June 30, 2026.

The result marks a significant improvement from the consolidated net loss of ₹30.10 crore reported in Q1 FY26. The company also reversed its sequential loss, having posted a net loss of ₹18.18 crore in the quarter ended March 31, 2026.

The turnaround follows a challenging FY26, during which Sutlej Textiles recorded a cumulative consolidated net loss of ₹86.31 crore. The company attributed the improvement to cost-management measures and the stabilisation of operations at its Kathua manufacturing facility, which faced operational disruptions in mid-2025.

Centre Eyes Investment Push for Bengal's Tea and Textile Sectors



The Centre is looking to support investment and development in West Bengal's tea and textile sectors, Chief Minister Suvendu Adhikari said while speaking at the inauguration of the fourth Kolkata Couture Expo in Kolkata.

According to Adhikari, he discussed the state's financial position with Union Finance Minister Nirmala Sitharaman during his visit to Delhi on July 4. During the meeting, Sitharaman reportedly expressed interest in supporting Bengal's tea and textile industries.

"She has much interest in two sectors and wants to help Bengal," Adhikari said.

The tea sector was identified as one of the key areas requiring attention, particularly the welfare of tea garden workers. Adhikari noted that at least 25 tea gardens in the state are currently closed and called for measures to revive the sector.

Textiles were highlighted as the second priority area. Adhikari pointed to the strong craftsmanship and product quality among weaver communities in Purbasthali in East Burdwan and Shantipur in Nadia, where several families depend on traditional weaving.

He said the proposed focus on Bengal's textile industry presents a significant opportunity for businesses and urged industry stakeholders to consider investing in the state.

The Union Finance Minister is expected to visit West Bengal in the last week of August, according to Adhikari.



Tamil Nadu Launches Technical Textiles Scheme, Sets Up ₹10 Crore Tirupur Technology Centre



The Tamil Nadu Government has announced the launch of the Technical Textiles Transformation Scheme (TTTS) and the establishment of the Tirupur Textiles Technology Centre (TTC) to strengthen the State's technical textiles ecosystem and help entrepreneurs and MSMEs transition towards high-value textile manufacturing.

The announcement was made by Finance Minister N. Marie Wilson while presenting the State's maiden Budget in the Assembly.

The Technical Textiles Transformation Scheme will be implemented in collaboration with international educational and research institutions, with financial support from the Tamil Nadu Technical Textiles Mission. The programme is designed to equip entrepreneurs, MSMEs and textile manufacturers with international exposure, technical training, technology transfer, market intelligence, innovation support and business mentorship.

The government said the initiative aims to increase the contribution of technical textiles to Tamil Nadu's overall textile production while creating new opportunities in sectors such as healthcare, automotive, construction, agriculture and defence.

As part of the initiative, the government will establish the Tirupur Textiles Technology Centre (TTC) with an investment of ₹10 crore. The centre will focus on technology adoption, skill development and industry collaboration, supporting the State's transition towards advanced textile manufacturing.

The Budget also includes plans to upgrade Tirupur's infrastructure in phases to encourage environmentally sustainable textile production.



Reliance Brands Brings SKIMS to India with Exclusive Retail Partnership



Reliance Brands Ltd. (RBL) has announced an exclusive partnership with global fashion and shapewear brand SKIMS, marking the company's official entry into the Indian market. The partnership represents another major step in the expansion of premium international fashion and lifestyle brands in India, as consumers increasingly seek products that combine style, comfort, functionality and innovative design. SKIMS' entry is expected to strengthen the premium apparel segment while giving Indian consumers access to one of the most recognised contemporary fashion brands globally.

Founded in 2019 by Kim Kardashian and Jens Grede, SKIMS has rapidly developed from a shapewear-focused company into a global lifestyle and apparel brand. The company has built its identity around creating inclusive and versatile products designed to complement different body types and lifestyles. Its portfolio includes shapewear, underwear, bras, loungewear, sleepwear, swimwear, clothing and menswear. The brand places particular emphasis on fabric innovation, body-conscious construction, comfort and fit, which have helped it establish a strong following among consumers across international markets.

Under the new partnership, Reliance Brands will be responsible for SKIMS' retail and e-commerce operations in India. The first SKIMS stores are planned for Delhi and Mumbai, two of the country's most important fashion and luxury retail markets. These initial stores will serve as a foundation for the brand's wider Indian expansion, with additional locations and digital channels expected to be introduced in phases. The strategy will allow SKIMS to establish a physical presence in major metropolitan markets while also reaching consumers through India's rapidly expanding online fashion ecosystem. The partnership with Reliance Brands provides SKIMS with access to an established retail infrastructure and extensive knowledge of the Indian consumer market.

Reliance Brands has significant experience in introducing international luxury, premium and lifestyle brands to India and developing their presence through a combination of physical stores and digital platforms. This expertise is expected to help SKIMS adapt its international brand positioning to the requirements and preferences of Indian consumers while maintaining its global identity. For SKIMS, India represents an important opportunity within its broader international expansion strategy. The country's growing middle and affluent consumer base, increasing exposure to global fashion trends and rapidly developing premium retail market have created favourable conditions for international apparel brands.



Tamil Nadu Budget 2026 Boosts Textile Industry with ₹1,678 Crore Allocation



Budget allocations for textiles, MSMEs and industrial infrastructure receive industry support. The textile industry across Coimbatore and Tiruppur has largely welcomed the Tamil Nadu Budget 2026, describing it as a growth-oriented roadmap that will encourage investments, strengthen manufacturing and enhance the State's competitiveness. However, industry bodies have also urged the government to address long-pending concerns over electricity fixed charges and solar network fees.

The State government has allocated ₹1,678 crore for the Handlooms and Textiles sector, ₹2,022 crore for Labour Welfare and Skill Development, and ₹4,414 crore for the Industries Department. Industry leaders believe these investments, along with new initiatives for textile technology, technical textiles and design, will support the next phase of industrial growth.

PM Modi Spotlights Technical Textiles in Footwear Through Giriraj Singh's Article



Prime Minister Narendra Modi has shared an article by Union Minister for Textiles, Shri Giriraj Singh, highlighting the growing importance of technical textiles in transforming India's footwear sector. The article emphasizes how advanced textile materials are enhancing product performance, durability, comfort, and sustainability while creating new opportunities for domestic manufacturing and exports. The article outlines the increasing use of technical textiles in footwear applications, including high-performance fabrics, nonwoven materials, breathable membranes, cushioning systems, reinforcement fabrics, and protective components. These innovative materials are helping manufacturers produce lightweight, durable, and functional footwear that meets evolving consumer and industrial requirements.



Maharashtra Secures ₹167.51 Crore Textile PLI Investment from 24 Companies



Maharashtra has attracted ₹167.51 crore (approximately US\$17.5 million) in investments from 24 approved companies under the Government of India's Production Linked Incentive (PLI) Scheme for Textiles, according to the Ministry of Textiles. The figures reflect investments made up to March 31 as part of the scheme aimed at expanding domestic manufacturing of man-made fibre (MMF) apparel, MMF fabrics and technical textiles.

Across India, the Textile PLI Scheme has approved 170 companies, with Maharashtra accounting for 24 beneficiaries, highlighting the state's growing role in the country's textile manufacturing ecosystem.

The Ministry of Textiles stated that implementation of the scheme is being closely monitored through regular review meetings, weekly open-house sessions, monthly workshops and stakeholder outreach programmes. These initiatives are designed to resolve implementation challenges, improve industry engagement and ensure smooth execution of the scheme.

To further encourage investments, the government introduced significant amendments to the Textile PLI Scheme in October 2025. The revisions included the addition of 17 new HSN codes covering MMF apparel and fabrics, a 50% reduction in the minimum investment requirement, removal of the mandatory requirement to establish a new company for claiming benefits, and a reduction in the incremental turnover threshold for incentives from 25% to 10%.





India-UK FTA Could Add US\$900 Million to Textile Exports: Ind-Ra



India's textile exports to the UK could grow by nearly US\$900 million over the medium to long term following the implementation of the UK-India Free Trade Agreement (FTA), according to a report by India Ratings and Research (Ind-Ra).

India exported textiles and readymade garments worth US\$2.2 billion to the UK during FY26. Ind-Ra estimates that if India's share of the UK textile import market increases from the current 6.9% to around 10%, it could create an additional export opportunity of approximately US\$900 million.

The UK remains India's third-largest textile export market, contributing around 6.1% of the country's total textile exports.

According to the report, tariff reductions under the FTA are expected to improve the global competitiveness of Indian textile products. However, the actual benefits will depend on how effectively manufacturers expand production capacity, manage costs, comply with regulations, and maintain financial stability.

Ind-Ra believes that large integrated textile companies are better positioned to capitalize on the agreement due to their stronger financial resources, established customer networks, and integrated operations. In contrast, smaller exporters may face financial pressure if expansion plans rely heavily on debt.

The policy changes have helped strengthen investor confidence and are expected to accelerate investments in India's MMF and technical textile sectors while supporting the country's broader manufacturing and export growth objectives.

ZeroCircle Launches Natural Polymer Coating for Heat-Sealable Paper Packaging



Cirkla, a developer of molded fiber packaging solutions, has announced plans to establish a new manufacturing facility in Gainesville, Georgia, with production expected to begin in the first quarter of 2027. The company said the facility will be dedicated to scaling sustainable molded fiber packaging for the U.S. food and meat packaging market.

The new facility is designed to support growing demand from meat processors, protein brands and grocery retailers seeking alternatives to conventional plastic packaging. Cirkla said its fiber packaging technology combines high-barrier performance with reduced plastic use and is designed for large-scale commercial applications.

The Gainesville facility will incorporate automation, in-house quality laboratories, precision manufacturing technology and expanded finishing capabilities. Once fully operational, it is expected to create more than 100 jobs while increasing production capacity and improving delivery times for U.S. customers.

The site will manufacture Cirkla's portfolio of molded fiber products, including Modified Atmosphere Packaging (MAP) and overwrap trays. These solutions are designed for applications where product protection, freshness and packaging performance are critical.

According to Cirkla, the company's molded fiber technology has already been validated through its manufacturing operations in India and commercial applications in demanding protein categories. The new U.S. facility will allow the company to bring production closer to customers and support broader adoption across the American market.

Cirkla's expansion also reflects the wider move toward sustainable packaging solutions in the food industry. Beyond meat and poultry, molded fiber packaging can be used for produce, ready meals, dairy and other food applications.

The company develops packaging from renewable plant-based fibers, including sugarcane bagasse, bamboo and wood pulp. Its portfolio includes molded fiber MAP trays, ready-meal packaging, dairy tubs, compostable coffee capsules and other fiber-based products.

With the Gainesville investment, Cirkla aims to strengthen its North American manufacturing presence while helping food brands transition toward high-performance packaging solutions with lower dependence on conventional plastics.



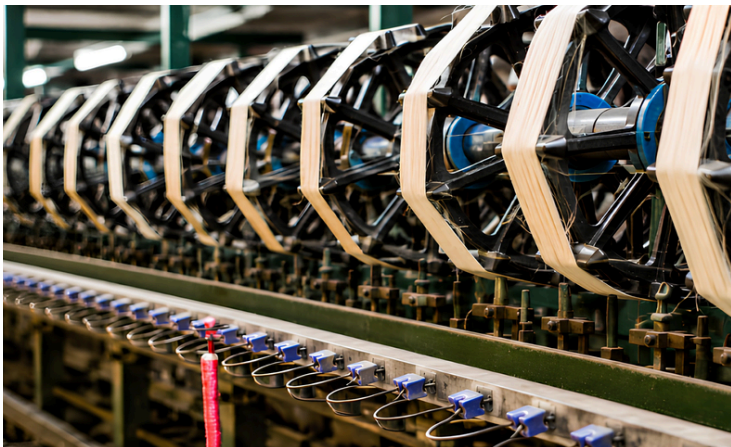
RSWM Limited partners with Spain based Noize Design Studio (NDS9) to Establish Next-Generation Industry 5.0 Green Garment Manufacturing Platform in India



RSWM and NDS9 will hold equity in the joint venture in a 74:26 ratio, respectively. The joint venture will establish India’s first Next-Generation Industry 5.0 garment manufacturing facility, with an initial investment of approximately INR 186 crore.

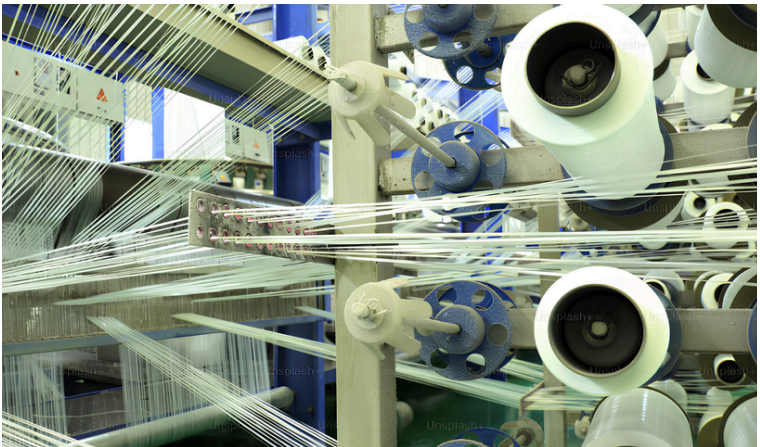
New Delhi, 11th August 2026: RSWM Limited, the flagship company of the LNJ Bhilwara Group and one of India’s leading textile manufacturers, today announced a Joint Venture with Barcelona-based Noize Design Studio (NDS9), an apparel design, product development and global marketing company, to establish a design-led, integrated garment manufacturing platform in India focused on premium denim and activewear for leading international apparel brands.

Arvind Plans ₹1,200 Crore Textile Expansion in Madhya Pradesh



Arvind Limited is planning a major expansion of its textile and garment manufacturing operations in Madhya Pradesh, with an investment of around ₹1,200 crore in the PM MITRA Park in Dhar. The company is also planning industrial units at Barlai near Dewas and Betma near Indore, strengthening the state’s growing textile manufacturing ecosystem. The proposed expansion is expected to create employment opportunities for approximately 5,000 people in the garment sector. The investment was discussed during a meeting between Madhya Pradesh Chief Minister Dr. Mohan Yadav and Arvind Limited Vice Chairman Kulin Lalbhai in Ahmedabad. The PM MITRA Park in Dhar is expected to play an important role in the company’s expansion strategy. Madhya Pradesh aims to begin production at the park in the coming year, creating an integrated environment for textile manufacturing and supporting businesses across the value chain.

Sanathan Textiles Enhances Technical Textile Operations at Silvassa



Sanathan Textiles Limited has commenced commercial production from its expanded Technical Textiles yarn manufacturing facility in Silvassa, Gujarat, marking a significant milestone in the company’s strategy to strengthen its presence in India’s rapidly developing technical textiles sector. The expansion is aimed at addressing increasing demand for specialised and performance-oriented yarns used across industrial, infrastructure, automotive, healthcare, agriculture and protective applications.

With the commissioning of the expanded facility, Sanathan Textiles has doubled its Technical Textiles yarn manufacturing capacity from 9,000 metric tonnes per annum (MTPA) to 18,000 MTPA. This increase represents a substantial enhancement in the company’s ability to serve customers requiring specialised yarn solutions for demanding applications. The additional capacity is expected to support the company’s growth plans while improving its ability to respond to changing market requirements and rising demand for high-performance textile materials. Following the expansion, Sanathan Textiles’ total installed yarn manufacturing capacity across its Silvassa and Punjab facilities has reached approximately 488,250 MTPA.

Technical textiles differ from conventional textiles because their primary purpose is based on performance and functionality rather than aesthetics. Technical textile yarns are increasingly used where properties such as high strength, durability, heat resistance, abrasion resistance, flame resistance, chemical resistance and dimensional stability are essential.

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Novonesis Launches DeniBrite Platform for Sustainable Denim Bleaching



Novonesis has launched DeniBrite™, a new biobleaching platform for denim, bringing together enzymatic solutions designed to help textile manufacturers and laundries create a range of denim finishes while improving process and environmental performance.

The platform combines DeniBrite™ Cold T and DeniBrite™ Vintage, giving denim processors greater flexibility in achieving contemporary bright looks, vintage effects and grey-cast finishes. Cold T is designed for low-temperature bleaching, while Vintage targets more authentic aged appearances.

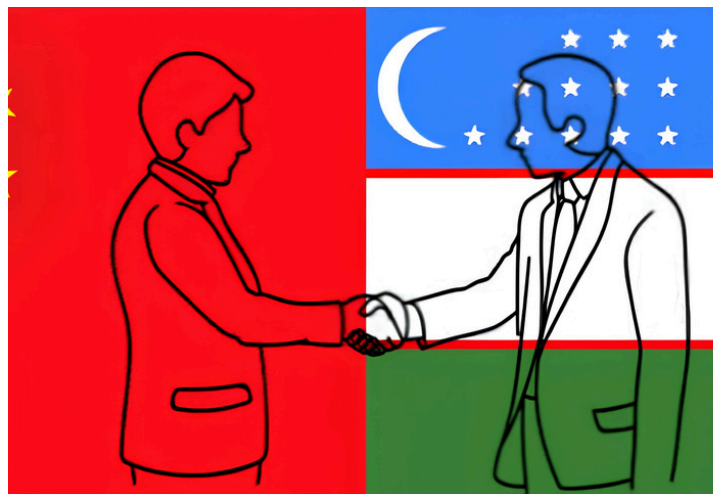
The launch comes as denim manufacturers face increasing pressure to reduce dependence on conventional bleaching chemistries while maintaining the contrasts, fades and finishes expected by fashion brands and consumers.

Chemical management remains a significant sustainability challenge for denim finishing, with 27% of processes classified as having high chemical impact in the latest industry assessment cited by Novonesis.

DeniBrite is designed to provide an enzymatic alternative that can support improved chemical management and lower-impact textile processing. The platform also aims to help laundries address evolving requirements around worker safety, compliance and environmental performance. Novonesis said a screening-level life-cycle assessment of DeniBrite Cold T indicated approximately 40% lower global warming potential and 28% lower water consumption compared with conventional sodium hypochlorite bleaching under the assessed conditions.



Uzbekistan and China Strengthen Textile Partnership to Boost Global Market Reach



Uzbekistan and China are moving towards deeper cooperation in the textile and apparel sector, with discussions focusing on investment, technology transfer, joint manufacturing, advanced materials, production automation and access to international markets. The emerging partnership could accelerate the development of Uzbekistan's textile value chain while creating new opportunities for Chinese companies seeking efficient manufacturing bases close to Central Asian, CIS and European markets.

The discussions took place in Aral, Xinjiang, during the Xinjiang–Aral Textile Raw Materials Summit and the 20th Cotton and Textile Industry Forum, which brought together around 300 representatives from the textile and related industries. The event provided a platform for companies and industry stakeholders from both countries to explore opportunities for closer cooperation across raw materials, yarns, fabrics, processing and finished textile manufacturing.

A key focus of the discussions was the development of textile raw materials and intermediate products. Areas discussed included polyester, viscose and lyocell, along with blended fabrics, dyeing and finishing technologies. These segments are strategically important because Uzbekistan has traditionally been a major cotton-producing country, while its textile industry is increasingly seeking to move further downstream into yarn, fabric, garment and value-added manufacturing. Expanding Beyond Cotton-Based Textiles

The growing cooperation with Chinese companies could help Uzbekistan diversify its textile raw-material base beyond cotton. Polyester, viscose and lyocell are widely used in modern apparel, home textiles, technical textiles and blended fabrics, and their greater availability could enable Uzbek manufacturers to respond more effectively to changing global fashion and textile requirements.

The development of blended fabrics is particularly important because international apparel brands increasingly require materials that combine different performance characteristics. Cotton-polyester, viscose blends and other engineered combinations can offer improved comfort, durability, moisture management, appearance and production flexibility. Greater access to man-made fibre technologies could therefore help Uzbek textile producers expand their product portfolios and compete in markets where synthetic and cellulosic fibres play an increasingly important role. Chinese companies have expressed interest in establishing production operations and placing manufacturing orders in Uzbekistan.





Vardhman Textiles Reports 50% Profit Growth and 13% Revenue Rise in Q1



Vardhman Textiles reported a robust financial performance for the first quarter of FY27, recording double-digit growth in revenue and a sharp increase in profitability, supported by stronger operating performance and continued momentum in its core textile business.

The company's consolidated net profit surged 49.8% year-on-year (YoY) to ₹310 crore for the quarter ended June 30, compared with ₹207 crore in the same period last year. Revenue from operations increased 13.3% YoY to ₹2,703 crore, up from ₹2,386 crore in the corresponding quarter of the previous fiscal. Operating performance also improved significantly during the quarter. EBITDA rose 45.1% YoY to ₹473 crore, while the EBITDA margin expanded to 17.5%, compared with 13.7% a year earlier, reflecting improved operating efficiency and cost management.

The company's core textiles business remained the key growth driver. Revenue from the textiles segment climbed 13% YoY to ₹2,648 crore, while segment profit before interest and tax increased to ₹434 crore, up from ₹301 crore in the year-ago quarter. The improvement highlights stronger operational leverage and better cost optimisation across the business. Consolidated total income for the quarter stood at ₹2,781 crore, supported by higher other income of ₹78 crore. The company's share of profit from associates also increased to ₹16 crore, compared with ₹12 crore in the corresponding quarter of the previous financial year.

Vardhman Textiles is one of India's leading vertically integrated textile manufacturers, with operations spanning cotton yarn, woven fabrics, sewing threads, acrylic fibre, and garments. The company also exports cotton yarn and operates multiple manufacturing facilities across the country.

India's Cotton Imports Set to Reach Record 60 Lakh Bales in 2025-26



India's cotton imports are expected to reach a record 60 lakh bales during the 2025-26 marketing season, which concludes in September, as textile mills continue to increase overseas purchases to take advantage of the Government's temporary exemption from the 11% import duty. According to the Cotton Association of India (CAI), the latest estimate represents a significant increase from its earlier projection of 47 lakh bales.

CAI has raised its import forecast by 13 lakh bales, with imports expected to be around 19 lakh bales higher than the previous season. Nearly 51 lakh bales had already arrived at Indian ports by the end of June, highlighting strong procurement activity among textile mills. Manufacturers have been actively sourcing cotton from international markets to secure competitively priced raw materials before the temporary duty exemption comes to an end.

The import duty waiver has improved the price competitiveness of overseas cotton and encouraged mills to increase international purchases. Stronger domestic demand for fibre, combined with the need to maintain competitive production costs, has further supported the rise in imports. The increase in imports is also influencing India's cotton trade balance. With a larger share of available cotton expected to be absorbed by domestic textile manufacturers, CAI has reduced its cotton export forecast for the current season to 15 lakh bales, compared with its earlier estimate of 18 lakh bales. The shift indicates that domestic consumption is taking greater priority as textile mills respond to improving production and market demand.

Meanwhile, the Confederation of Indian Textile Industry (CITI) has revised India's cotton consumption estimate upward to 348 lakh bales for the 2025-26 season. The increase reflects stronger spinning and textile mill activity as well as improving demand for cotton-based products. Total cotton availability, including opening stocks, domestic production and imports, is estimated at approximately 452.59 lakh bales. The record import volumes are expected to provide some relief to textile manufacturers by improving access to competitively priced raw materials. Lower input costs could support mill margins and strengthen the competitiveness of India's textile and apparel sector in both domestic and international markets. However, industry observers note that greater dependence on imported cotton could also create challenges. International cotton prices, exchange-rate movements, supply conditions in major producing countries and changes in Indian trade policies could influence the cost and availability of imported fibre. Textile manufacturers may therefore need to balance domestic procurement with overseas sourcing to manage future supply and price risks.



Chinese Economic Zone Construction Begins in Chattogram After 12-Year Wait



The commencement of construction at the Chinese Economic Zone (CEZ) in Chattogram marks the end of a 12-year wait and the beginning of a strategically important industrial development for Bangladesh. The project is expected to become a catalyst for new manufacturing investments, strengthen industrial infrastructure, and deepen economic cooperation between Bangladesh and China.

Located in one of the country's most important industrial and port regions, the CEZ is designed to attract export-oriented industries with world-class infrastructure and integrated manufacturing facilities. Once operational, the zone is expected to host a wide range of industries, including textiles, apparel, packaging, engineering, chemicals, and light manufacturing, creating a more resilient industrial ecosystem.

Grasim Launches Sustainable Scuba Knit Fabric Made with Livaeco Fibres



Grasim Industries has introduced a next-generation Scuba Knit fabric developed using Livaeco regenerated cellulosic fibres, marking another step toward sustainable and high-performance textile innovation. The new fabric has been developed by Grasim Plup, the company's raw material division, in collaboration with its Textile Research and Development Center (TRADC).

Designed to meet the growing demand for premium knitwear, the Scuba Knit fabric combines a smooth surface, excellent shape retention, superior stretch recovery, and wrinkle resistance. These performance characteristics have made scuba knit one of the fastest-growing fabric categories in the global apparel industry. Made with Livaeco regenerated cellulosic fibres, the fabric also supports the industry's shift toward more environmentally responsible textile solutions without compromising on comfort or functionality.

Fendi Launches Luxury Denim Collection Made with Sustainable Banana Fibre



Luxury fashion house Fendi has introduced a new denim collection that showcases the potential of banana fibre as a high-performance, sustainable material for premium fashion. The collection incorporates innovative fabrics developed by Italian textile manufacturer Berto Industria Tessile using Bananatex, a durable, biodegradable and plastic-free textile produced from regeneratively grown abacá banana plants.

Recognized as the world's strongest natural plant fibre, abacá is cultivated in biodiverse agroforestry systems in the Philippines, Costa Rica and Ecuador. Its exceptional strength and renewable nature have made it an increasingly attractive material for sustainable textile applications.

The denim fabric used in Fendi's latest collection is composed of 55% organic cotton and 45% abacá fibre, sourced from Berto Industria Tessile's Musa Collection. The collection offers fabrics containing between 36% and 45% Bananatex, available in multiple weights, constructions and textures to support a wide range of luxury apparel and textile applications.

According to Fendi, the new material combines the natural durability of abacá fibres with traditional indigo dyeing techniques, while integrating regenerative agriculture, responsible dyeing processes and advanced weaving and finishing technologies. The result is a premium denim fabric that balances craftsmanship, performance and environmental responsibility. The launch reflects the growing adoption of innovative natural fibres in luxury fashion, as brands continue exploring renewable materials that reduce environmental impact while maintaining premium quality and design standards.



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ITMA 2027 receives strong industry response, unveils sector plan



ITMA 2027 has unveiled its sector plan, marking progress towards the 2027 edition as planning continues ahead of the show. The ITMA 2027 sector plan covers 12 halls at the Messegelände Hannover venue, spanning over 180,000 square metres, and features 20 sectors of the textile and garment making processes, from spinning to finishing, software and automation, recycling, and fibres, yarns and fabrics.

The textile and garment technology industry has responded strongly to ITMA 2027, with more than 1,500 companies from 43 countries already securing their participation. CEMATEX, the European Committee of Textile Machinery Manufacturers comprising nine national associations ACIMIT, AMEC AMTEX, BTMA, GTM, SWISSMEM, SYMATEx, TMA, UCMTF and VDMA, continues to demonstrate its leadership and confidence in ITMA as the premier global platform for textile manufacturing innovation.

Thomas Scott Partners with Authentic to Launch Dockers in India



Thomas Scott (India) Limited (TSIL), a publicly listed fashion company, has entered into a long-term licensing agreement with ABG-Dockers LLC, a subsidiary of Authentic Brands Group, to launch and expand American apparel brand Dockers in India. Under the agreement, TSIL will serve as Dockers' exclusive licensee in India and oversee the brand's complete operations, including product design and development, manufacturing, distribution, retail and e-commerce.

The partnership also appoints TSIL as a Global Designated Supplier for Dockers, allowing the company to manufacture products for the brand's international partner network. This role is expected to leverage TSIL's manufacturing capabilities while supporting Dockers' global supply requirements.

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Youngone Trading Partners with 3S Machinery to Deploy 180 Circular Knitting Machines Globally



Youngone Trading has signed a Memorandum of Understanding (MoU) with 3S Machinery, a South Korean manufacturer specialising in circular knitting machines, to introduce 180 domestically produced textile machines across its global production network.

The agreement, signed on August 6, 2026, at Youngone Trading's headquarters in Seoul, has a total project value of approximately KRW 10 billion. Under the agreement, 3S Machinery will progressively supply circular knitting equipment to Youngone Trading's production bases over the next two years.

The machines will be deployed in Uzbekistan, India, Kenya and other countries, supporting Youngone Trading's expanding global manufacturing operations.

Strengthening Global Textile Production

The partnership is intended to establish a stable equipment supply system for Youngone Trading's international production network while improving manufacturing efficiency and product quality. For 3S Machinery, the agreement provides an opportunity to expand the overseas presence of its Korean-made textile machinery and demonstrate its technology in major apparel manufacturing markets. Youngone Trading and 3S Machinery expect the cooperation to develop into a win-win model between Korea's textile machinery and apparel manufacturing industries, while contributing to the international competitiveness of Korean textile equipment.

Park Jae-yong, President of Youngone Trading's Textile Business Division, said the agreement represents an important step beyond conventional equipment procurement, with the partnership aimed at strengthening cooperation with domestic textile machinery companies and improving global supply-chain competitiveness.

